**Product Features**

Alfalah Kifayat Account provides monthly profits with easy accessibility to your savings. This account also allows unlimited deposit and withdrawal transactions

**Product Features/ Benefits**

* Attractive Returns with monthly payout; profit calculated on monthly average balance
* Tier based rate setup
* Free e-Statements
* Free SMS Alerts on Digital Transactions
* Free Local Fund Transfers to any BAFL Account
* Orbit Reward Points
* Utmost Transactional Convenience
* No restrictions on deposits/ withdrawals

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* For individuals/ Joint Account Holders (non-company accounts)
* Small and Medium ticket savers

**Eligibility Criteria**

* Account opening with only PKR 100/-
* 50,000/- monthly average balance requirement

**FAQs**

**Q1: Do all BAFL branches country-wide offer this product?**A: Yes – all BAFL conventional branches offer this product.

**Q2: Who can open this account?**A: Any Resident Pakistani individual can open this account. NRP’s can also open this account by providing the relevant documentation.

This account is specifically for individual/joint customers only. Other customers like companies, corporate etc. are not eligible for opening of this account.

**Q3: What is the minimum, maximum balance requirement to open this account?**

A: Minimum balance requirement for opening this account is Rs. 100/- and no maximum limit.

**Q4: How often can a customer deposit / withdraw funds?**A: Customers can deposit and withdraw funds whenever they like. There is no restriction on number of deposits / withdrawals.

**Q5: When will account statement be generated?**A: Account statement will be generated on half yearly basis.

**Q6: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, cheque book and VISA Debit/ATM card will be issued to customers. However, charges will be applicable as per the prevailing Schedule of Charges (SOC).

**Q7: When will the profit be credited in the account?**A: Profit will be calculated on a monthly average balance basis and will be credited in the account on monthly basis.

**Q8: Are there any service charges for this account?**A: All other charges are applicable as per the prevailing Schedule of Charges (SOC).

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.